

E-AUCTION SALE NOTICE TO PUBLIC

Canara Bank has purchased below-mentioned property under Section 13 (5-A) of the SARFAESI Act, 2002 and hold the same as 'Non-Banking Asset' in the books of Bank. At present, the Bank is the sole owner of the property with actual possession on the property.

The public at large is hereby informed that the Bank has decided to sell the said property on "As is where is", "As is what is", and "Whatever there is" on 12.01.2024 (10:30 AM to 11:30 AM) through e-auction.

DATE OF E-AUCTION: 12.01.2024 at 10:30 AM to 11:30 AM (with unlimited extension of 5 minutes duration each till conclusion of auction)

DETAILS AND FULL DESCRIPTION OF THE PROPERTY :

Nature of the Property	Commercial Flat
Details of the Property	Flat No. 503 in 4th Floor [Plinth area 1103 Sft and Car Parking measuring 100 Sft] with an extent of 54 Sq Yds (UDUS out of 1328 Sq Yds) at "Vinayagar Heights" Near Sampath Vinayaka Temple, Asst no 39454, D No 10-1-9/1, Plot Nos 3/1, Kailas Area, CBM Compound, TS No. 77/1A1/1B1A1 of Waltair Ward, Visakhapatnam. Site Boundaries: North: Sampath Vinayaka Road, South: Others Property, East: Landmark, West: Aakruthi apartments. Flat Boundaries: North: Flat No. 501, South: Lift & Common corridor, East: Side set back space West: Corridor
Extent / Area of the property	54 Sq yds
Reserve Price (In Rs.)	Rs 74.00 lakhs
EMD Amount (In Rs.)	Rs. 7.40 lakhs
Auction mode	Online

Canara Bank's Account details :

For the deposit of EMD amount CANARA BANK ACCOUNT NO: 209272434

IFSC CODE: CNRB0007947

Last Date for submission of EMD: 10.01.2024 by 4.00 pm

Contact details at Bank: General Administration Section,

Canara Bank, Circle Office, Vijayawada.

Ph: 0866-2428877, 9440905184,

E-mail: pecovij@canarabank.com

For more details, visit Bank's website www.canarabank.com, or <https://bankeauctions.com>

TERMS & CONDITIONS:

- 1) The e-auction is being held on "AS IS WHERE IS".
- 2) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctions.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- 3) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- 4) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd**, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P:Dharani Krishna, Mobile : 9948182222, Email id , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126
- 5) To the best of knowledge and information of BANK, there is no encumbrance on any property. However the intending bidder should make their own independent enquiries regarding the encumbrances, title of properties put on auction and claims/right/dues affecting the property, prior to submitting their bid. The property is being sold with all the existing and future encumbrance whether known or unknown to the bank.

- 15) The Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modification of the terms of the auction without assigning any reason thereof.
- 16) The prospective qualified bidders may avail online training on e-Auction from <https://bankeauctions.com> prior to the date of e-Auction.
- 17) The bidders are advised to go through the detailed terms and conditions before submitting their bids and taking part in the e auction process.
- 18) The Sale will attract provision of TDS as applicable under sec. 194 1(A) of Income Tax Act on culmination of sale, if sale price is Rs.50 lacs & above.
- 19) Entire charges in transfer viz stamp duty, registration charges, incidental expenses etc. of properties shall be borne by bidders/buyers themselves.
- 20) In case of any dispute or difference arising in relation to meaning or interpretation of this terms & conditions, the authorized official of the Bank will address the disputes/ differences for mutual resolution.
- 21) The submission of the bid documents means and implies that the tenderer/ bidder has unconditionally agreed to and accepted all the above terms and conditions of the tender.

Date: 08.12.2023

Place: Vijayawada


Sd/- Authorised Officer

CANARA BANK

जी.वी.नरसिंहा राव
G.V. NARASIMHA RAO
सहायक महा प्रबंधक
ASST. GENERAL MANAGER
ह.अ.सं / SP No.46846

Internal

- 6) It shall be the responsibility of the bidder to inspect and satisfy themselves about the assets and specification before submitting the bid. Inspection of premises may be done by the bidders on any working day before 10.01.2024 between 10:00 hrs to 17:00 hrs. **However, for fixing up of appointment for inspection of properties /Documents by the bidders, they should send mail to pecovij@canarabank.com so as to make necessary arrangements. The inspection shall be at the cost of bidder and no claim will be entertained by the bank in this regard. Bidders will be permitted to inspect the properties only in the presence of Bank's Official.** The interested bidders may contact on email: pecovij@canarabank.com or telephone **0866-2428877, 9440905184** for any clarification.
- 7) The interested bidders shall submit their EMD through DD/PO/ RTGS/NEFT/Fund Transfer mentioned as above and submit along with KYC documents. The EMD Shall be liable for forfeiture without any prior notice if successful bidder fails to adhere to the terms of successful sale, time and commit any default in any manner.
- 8) EMD amount of 10% of the Reserve price is to be deposited by way of Demand Draft/PO in favour of General Admn. Section, Canara Bank, Circle Office, Vijayawada OR shall be deposited through RTGS/NEFT/Fund Transfer **to credit of A/c :209272434 IFSC Code: CNRB0007947 on or before 10.01.2024, 04:00 pm**

In case of submission of EMD through DD/PO, the KYC documents along with duly filled up & signed Annexure I & II available on website of the Bank and DD/PO for EMD should be submitted by hard copies in an envelope super scribed as "EMD/KYC Documents for Bid" so as to reach the address given below on or before 4:00 pm on 10.01.2024. In case of RTGS/NEFT/Fund Transfer, Confirmation (UTR Number) of online payment of EMD along with duly filled and signed annexure I & II to be sent to pecovij@canarabank.com before 4:00 pm on 10.01.2024

- 9) Only buyers who have submitted required amount of EMD along with Annexure I & II on and before the stipulated date/time will be considered for participating in the e-auction.
- 10) Sale shall be made in the name of the Bidder only.
- 11) Possession of property will be given to the party only on execution and registration of the Sale Deed/ sale certificate after depositing the full sale consideration of property, if any.
- 12) The EMD of the successful bidders shall be retained and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. **The successful bidder shall have to deposit 25% of the sale price, including the EMD already paid, within next working day on acceptance of the bid price by BANK and the remaining balance of sale price on or before 15th day** from date of acceptance of Bid by the Bank or within such extended period as agreed upon in writing by and solely at the discretion of BANK.
- 13) In case of default in payment by the successful bidder the amount already deposited shall be liable to be forfeited.
- 14) The EMD of the unsuccessful bidders will be returned without any interest on the closure of auction sale proceedings.